

2 November 2023

**MS INTERNATIONAL plc
(the “Company”)**

Grant of options and awards

Director/PDMR Shareholding

The Company announces that on 31 October 2023, it granted options over a total of 117,900 ordinary shares of 10 pence each in the capital of the Company (“Ordinary Shares”) to certain directors and employees pursuant to the Company Share Option Plan (“CSOP”). The Company also announces that on the same day, it granted phantom awards over 100,000 notional shares to Roger Lane-Smith, Non-Executive Director of the Company.

Grants under the CSOP

Options over 117,900 Ordinary Shares (the “Options”) have been granted under the CSOP, exercisable at a price of 720p, being the share price at the time of grant. The Options will vest as to one third on each of the third, fourth and fifth anniversaries of the award date. Vested options will expire if they have not been exercised after ten years from the date of grant.

Details of the grants of options over Ordinary Shares to persons discharging managerial responsibilities are set out in the table below.

Name and position	Number of CSOP options granted
Michael Bell, Executive Chairman	4,150
Michael O’Connell, Finance Director	4,150
Nicholas Bell, Executive Director	4,150
David Hansell, Non-executive Director	4,150

As noted in the Company’s 2023 annual report, in addition to his role as a Non-executive Director, David Hansell provides commercial and leadership services to the Company’s Defence division. Accordingly, CSOP options have been granted to him to reflect his contribution to the future development of this division.

Following the grants, options over 1,072,693 Ordinary Shares will be in issue, representing approximately 6.6% of the Company’s issued share capital (excluding Ordinary Shares held in treasury).

Grant of phantom award

The Company has granted a phantom award in respect of 100,000 notional shares, exercisable at nil value, to Roger Lane-Smith to reflect his significant contribution to the Board, and the Company’s progress and international development, and in order to retain and incentivise future service to the Company (the “Phantom Award”). The Phantom Award will be cash-settled in reference to the share

price on the date of exercise. The vesting of the phantom award is subject to continued service and will only vest in the event of a future change of control of the Company. The Phantom Awards will lapse if they have not vested within 10 years of grant.

Related Party Transaction

The grant of the Phantom Award to Roger Lane-Smith, as a director of the Company, constitutes a related party transaction pursuant to Rule 12 of the AIM Rules for Companies. The Company's directors who are independent of the related party transaction (being all of the directors other than Roger Lane-Smith) consider, having consulted with the Company's Nominated Adviser, Shore Capital, that the terms of the related party transaction are fair and reasonable insofar as the shareholders of the Company are concerned.

The notifications below, made in accordance with the requirements of the UK Market Abuse Regulation, provide further details.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mr Michael Bell
2	Reason for the notification	
a)	Position/status	Executive Chairman
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	MS INTERNATIONAL plc
b)	LEI	213800Q34ZAXQ582YL41
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Options over ordinary shares of 10 pence each ISIN: GB0005957005
b)	Nature of the transaction	Grant of CSOP options

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	4,150
d)	Aggregated information		
	- Aggregated volume	Aggregated volume: N/A	
	- Price	Aggregated price: N/A	
e)	Date of the transaction	31 October 2023	
f)	Place of the transaction	Off market transaction	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Mr Michael O'Connell	
2	Reason for the notification		
a)	Position/status	Finance Director	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	MS INTERNATIONAL plc	
b)	LEI	213800Q34ZAXQ582YL41	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options over ordinary shares of 10 pence each	
	Identification code	ISIN: GB0005957005	
b)	Nature of the transaction	Grant of CSOP options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	4,150
d)	Aggregated information		
	- Aggregated volume	Aggregated volume: N/A	

	- Price	Aggregated price: N/A
e)	Date of the transaction	31 October 2023
f)	Place of the transaction	Off market transaction

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Mr Nicholas Bell				
2	Reason for the notification					
a)	Position/status	Executive Director				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	MS INTERNATIONAL plc				
b)	LEI	213800Q34ZAXQ582YL41				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Options over ordinary shares of 10 pence each ISIN: GB0005957005				
b)	Nature of the transaction	Grant of CSOP options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>4,150</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	4,150
Price(s)	Volume(s)					
Nil	4,150					
d)	Aggregated information - Aggregated volume - Price	Aggregated volume: N/A Aggregated price: N/A				
e)	Date of the transaction	31 October 2023				
f)	Place of the transaction	Off market transaction				

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Mr David Hansell	
2	Reason for the notification		
a)	Position/status	Non-executive Director	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	MS INTERNATIONAL plc	
b)	LEI	213800Q34ZAXQ582YL41	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Options over ordinary shares of 10 pence each ISIN: GB0005957005	
b)	Nature of the transaction	Grant of CSOP options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	4,150
d)	Aggregated information - Aggregated volume - Price	Aggregated volume: N/A Aggregated price: N/A	
e)	Date of the transaction	31 October 2023	
f)	Place of the transaction	Off market transaction	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Mr Roger Lane-Smith	
2	Reason for the notification		
a)	Position/status	Non-executive Director	

b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	MS INTERNATIONAL plc				
b)	LEI	213800Q34ZAXQ582YL41				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Phantom award over notional shares (right to cash equivalent value of Ordinary Shares)				
	Identification code	ISIN: GB0005957005				
b)	Nature of the transaction	Grant of phantom award				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>100,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	100,000
Price(s)	Volume(s)					
Nil	100,000					
d)	Aggregated information					
	- Aggregated volume	Aggregated volume: N/A				
	- Price	Aggregated price: N/A				
e)	Date of the transaction	31 October 2023				
f)	Place of the transaction	Off market transaction				

For further information please contact:

MS INTERNATIONAL plc
Michael Bell

Tel: +44 (0)13 0232 2133

Shore Capital
Nomad and Broker
Patrick Castle/Daniel Bush/Lucy Bowden

Tel: +44 (0)20 7408 4090